1240/5/1(279)

WRITTEN QUESTION TO THE MINISTER FOR TREASURY AND RESOURCES BY THE DEPUTY OF GROUVILLE ANSWER TO BE TABLED ON TUESDAY 23RD MAY 2017

Question

Further to the answer provided to oral question 1(231) on 18th April 2017, will the Minister, as shareholder representative, confirm what communications, if any, he has had with the board of the Jersey Electricity Company in respect of the implementation of the Energy Plan and of the Standby Charge and the impact this will have on local businesses and the cost of living within Jersey?

Will the Minister also confirm how he has utilised the States of Jersey's majority shareholding in the Jersey Electricity Company for the implementation of the Energy Plan and in respect of the Standby Charge?

Answer

The Assistant Treasury Minister as shareholder representative communicates formally with the Chairman and Chief Executive (as representatives of the Board) of Jersey Electricity at least twice per year. A broad range of topics are covered which has included the Energy Plan and Standby Charges.

Jersey Electricity's commitment to the Energy Plan and the significant financial investment it has made, for example, in undersea cables, which has helped Jersey reduce its carbon emissions by around one third over the last 25 years is recognised.

Specifically on the Standby Charges issue, the Assistant Minister is aware of Jersey Electricity's commercial reasons for implementing the changes.

The States of Jersey's majority shareholding in the Jersey Electricity Company has therefore not been utilised in respect of these issues. Unlike most other States-owned companies the JEC is not whollyowned.